

## Message Text

UNCLASSIFIED POSS DUPE

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13

ACTION NEA-12

INFO OCT-01 ADP-00 AID-20 CIAE-00 COME-00 EB-11 FRB-02

INR-10 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 DODE-00 PA-03 USIA-12 PRS-01

NSC-10 SS-15 STR-08 CEA-02 RSR-01 /138 W

----- 083999

R 131007Z JUL 73

FM AMEMBASSY ISLAMABAD

TO SECSTATE WASHDC 62

INFO AMEMBASSY DACCA

AMEMBASSY NEW DELHI

AMCONSUL KARACHI

AMCONSUL LAHORE

UNCLAS ISLAMABAD 5688

E.O. 11652 N/A

TAGS: EAID, EFIN, PK

SUB: PAKISTAN'S EXTERNAL DEBT AND CONSORTIUM AID

GOP-CONTROLLED PAKISTAN TIMES FOR JULY 13 CARRIED FOLLOWING  
FRONTPAGE ARTICLE ENTITLED "FIRM PLEDGES FOR DOLS180  
MILLION BY AID CLUB COUNTRIES:"

"PAKISTAN HAS RECEIVED FIRM PLEDGES OF ABOUT 180 MILLION  
DOLLARS FROM THE CONSORTIUM COUNTRIES FOR COMMODITY  
AID FOR THE CURRENT FINANCIAL YEAR, RADIO PAKISTAN  
REPORTED ON THURSDAY EVENING.

"THE AMOUNT DOES NOT INCLUDE COMMITMENTS FROM THREE MEMBER  
COUNTRIES OF THE CONSORTIUM -- JAPAN, FRANCE AND ITALY.

"JAPAN WILL MAKE ITS PLEDGES LATER WHILE FRANCE IS  
LIKELY TO ANNOUNCE ITS COMMITMENT BY THE END OF THE  
CALENDAR YEAR.

"ITALY HAS AGREED TO PROVIDE FRESH ASSISTANCE  
AFTER THE AMOUNT COMMITTED BY IT LAST YEAR HAS BEEN  
FULLY UTILIZED. PAKISTAN ALREADY HAS 200 MILLION DOLLARS  
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IN THE PIPELINE BY THE CONSORTIUM FOR COMMODITY ASSISTANCE.

"RADIO PAKISTAN SAID THAT THS CONSORTIUM PLEDGES  
WILL BECOME ACTIVATED WITH THE SIGNING OF AN AGREEMENT  
AT THE WORLD BANK ON JULY 17 ABOUT PAKISTAN'S DEBT  
LIABILITY.

"PAKISTAN HAS BEEN GRANTED A DEBT RELIEF GF 108  
MILLION DOLLARS THIS YEAR. THIS WOULD VIRTUALLY SUSPEND THE  
REPAYMENT OF 80 MILLION DOLLARS FOR CREDITS SPENT IN EAST  
PAKISTAN. IT HAS ALSO BEEN AGREED THAT AFTER JUNE NEXT  
YEAR, PAKISTAN WOULD NOT BE RESPONSIBLE FOR SERVICING THE  
BANGLADESH PROJECT DEBTS OF ABOUT 600 MILLION DOLLARS.

"LONG-TERM ARRANGEMENTS ARE ALSO BEING NEGOTIATED WITH  
THE CONSORTIUM COUNTRIES FOR RESCHEDULING PAKISTAN'S DEBTS  
WITH A VIEW TO SPREADING THEM OVER A PERIOD OF 20 TO 30  
YEARS. THIS WOULD SUBSTANTIALLY REDUCE THE COUNTRY'S  
DEBT-SERVICING BURDEN.

"THE GOVERNMENT OF PAKISTAN HAS ALSO REQUESTED THE  
CONSORTIUM COUNTRIES FOR LARGE-SCALE PROJECT ASSISTANCE  
TO FINANCE NEW PROJECTS AND TO COVER ADDITIONAL REQUIREMENTS  
OF THE ON-GOING PROJECTS. A LIST OF AID-WORTHY PROJECTS  
HAS BEEN DRAWN UP FOR THE CONSORTIUM COUNTRIES. BILATERAL  
NEGOTIATIONS WITH THESE COUNTRIES FOR THIS PURPOSE ARE  
LIKELY TO BE INITIATED SOON."  
SANDERHOFF

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## Message Attributes

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**Current Classification:** UNCLASSIFIED  
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